

FRESH START AUTO LOAN PROGRAM

Mobility Credit Union (“**Mobility**”) is pleased to offer its Members the following Fresh Start Loan Program (“**Program**”) for auto loans meeting certain criteria (“**Qualifying Loan**”).

What is the Program? The Program offers Members the opportunity to receive a rebate in the form of a cash payment from Mobility (“**Member Rebate**”) by making monthly payments in a timely manner.

What is a Qualifying Loan? The Program is limited to direct auto loans by Mobility to Members with Mobility’s Tier D credit rating. The maximum loan amount is \$20,000.00, the loan-to-value ratio must be 90% or less, and the loan must meet Mobility’s underwriting criteria. Please contact Mobility at info@mobilitycu.com or 800-388-7889 or 214-574-2000 to find out if you qualify for the Program.

How do I become eligible to receive a Member Rebate? In the event a Member’s loan payment is not more than twenty-nine (29) days past due during the contracted loan term, the Member is eligible for a Member Rebate up to 2% of the original loan when the loan is paid off.

How is a Member Rebate calculated? A Member Rebate is calculated as a percentage of the original loan amount, using the percentage corresponding to the months of timely payments made before pay-off as set forth on the table below. For example, if a loan is originated on June 1st in the current year and is paid off on October 1st of that same year, the loan would not be eligible for a Member Rebate. If the same loan was paid off on January 1st of the next year, the Member would receive a Member Rebate of 1% of the original loan balance, provided the loan was never greater than 29 days past due. If the same loan was paid off on July 1st of the following year, the Member would receive a Member Rebate of 1.25% of the original loan balance, provided no loan payment was greater than 29 days past due.

Consecutive Months of Timely Payments Made Before Pay-off	Rebate Schedule
1 – 5	N/A
6 – 12	1.00%
13 – 24	1.25%
25 – 36	1.50%
37 – 48	1.75%
Greater than 48	2.00%

Does a Member Rebate affect my interest rate or the amount of my monthly payment? No. The Program does not amend, modify, or supplement the provisions of a Member’s loan agreement. The interest rate and monthly payment shall remain the same as provided in the loan agreement. The amount of a Member Rebate will be calculated and paid after the loan has been paid in full.

What happens if I make a loan payment 30 or more days past the due date, default on my loan or receive an extension or deferment? Loans with any payments made 30 or more days past the due date, defaulted loans and loans with any extensions or deferments during the scheduled loan term do not qualify for a Member Rebate.